

Message Text

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PAGE 01 STATE 148729
ORIGIN ARA-14

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APPROVED BY ARA/ECA:RWZIMMERMANN
D:SOXMAN
HA:MBOVA
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R 122012Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
INFO AMCONSUL SAO PAULO
AMCONSUL RIO DE JANEIRO

C O N F I D E N T I A L STATE 148729

E.O. 11652: GDS

TAGS: EFIN, SHUM, BR

SUBJECT: IFI LOANS TO BRAZIL.

REF: STATE 033747, STATE 064883, STATE 087708.

1. AS OF JUNE 2, 1978, THE DATE OF THE MOST RECENT MEETING OF THE INTER-AGENCY GROUP ON HUMAN RIGHTS AND FOREIGN ASSISTANCE, THE IFI LOANS TO BRAZIL LISTED IN THE REFERENCED TELEGRAMS AND THOSE LISTED IN PARAGRAPH 2 OF THIS MESSAGE HAVE BEEN APPROVED BY THE GROUP SINCE THE BEGINNING OF 1978.

2. A) \$85 MILLION IBRD LOAN FOR PETROCHEMICAL PROJECTS.
B) \$88 MILLION IBRD LOAN FOR URBAN MASS TRANSIT.
C) \$100 MILLION IBRD LOAN FOR AGRICULTURAL EXTENSION.
D) \$95.5 MILLION IDB LOAN TO COPESUL FOR PETROCHEMICAL
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PAGE 02 STATE 148729

POLE III.
E) \$37 MILLION IBRD LOAN FOR BAHIA RURAL DEVELOPMENT.

3. ALL OF THESE LOANS ARE LIKELY TO HAVE BEEN CONSIDERED BY THE NATIONAL ADVISORY COUNCIL (NAC) AND THE RESPECTIVE IFI BOARDS BY THE END OF THE SECOND QUARTER OF 1978. VANCE

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Message Attributes

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Disposition Approved on Date:
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